

جَائِزة طَالِح كَامِل لِلاَقْتِطَادِ الْإِسْلاَمِيّ SALEH KAMEL ISLAMIC ECONOMICS AWARD

FIRST EDITION (2025 – 2026)





Saleh kamel Islamic Economics Award











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MESSAGE FROM THE CHAIRMAN OF THE AWARD'S BOARD OF TRUSTEES



H.E. Mr. Abdullah Saleh Kamel

CHAIRMAN OF THE BOARD OF TRUSTEES OF THE SALEH KAMEL ISLAMIC ECONOMICS AWARD

Praise be to Allah, who taught by the pen, taught man that which he knew not. Peace and blessings be upon our Prophet Muhammad, his family and his companions.

The Saleh Kamel Islamic Economics Award reflects a strong conviction in the crucial importance of high-quality academic research for the progress of Islamic economics and its alignment with modern developments. Sheikh Saleh Kamel, may Allah have mercy on him, was a visionary pioneer who dedicated his life to founding and advancing this field, guided by a profound grasp of its legal and developmental aspects and its vital role in creating equitable and sustainable economic systems.

Sheikh Saleh—may he rest in peace—prioritized scholarly research, holding the conviction that genuine progress in Islamic economic thought depends on empowering scholars and researchers, promoting rigorous studies that blend tradition with innovation and actively addressing contemporary issues. He aimed to balance the interpretation of texts with real-world circumstances, upholding core principles while incorporating modern tools and approaches.

This award upholds that vision, honors the legacy of its founder and empowers aspiring young minds from the Islamic world and beyond to enrich a revitalized body of knowledge that advances the core aims of Sharia and fosters economic and social justice.

The Board of Trustees is dedicated to fostering an academic environment that prioritizes integrity, transparency and equality, while promoting research excellence that is meaningful and well-founded. With this initiative, we aim to position the award as a global benchmark for advancing Islamic economic thought and enhancing its prominence in academic and professional communities around the world.

We pray that Allah accepts and blesses this award, grants it as a source of continuous reward for Sheikh Saleh Kamel, may Allah have mercy on him, and blesses the endeavors of all who contribute to and take part in it.

May peace and blessings be with you all.

The Saleh Kamel Islamic Economics Award is a prestigious global award aimed at promoting research and innovation in the field of Islamic economics. The award was established in recognition of the contributions of Sheikh Saleh Kamel, one of the most prominent businessmen and supporters of the Islamic economic movement.

The award is given annually to honor young creative researchers who have made significant and influential contributions to the development of Islamic economics and the promotion of its principles. The award is overseen by an International Board of Trustees comprised of prominent figures in the field of Islamic economics and finance, alongside a Scientific Committee made up of distinguished experts and scholars. This committee is responsible for selecting the annual themes and evaluating the submitted works. The award aims to foster increased research and studies that contribute to the development of Islamic economic thought, thereby enhancing its role in the global economy.

ABOUT THE SALEH KAMEL AWARD



OBJECTIVES OF THE AWARD



Encouraging scientific research and upgrading its outputs.



Discovering young researchers, supporting them and presenting their research work globally



Promoting the spirit of innovation and creativity in the field of Islamic Economy.



Increasing distinguished scientific output in the areas of the award

1 ISLAMIC ECONOMICS STUDIES

Islamic economics studies are dedicated to researching, diagnosing, and addressing contemporary economic issues through Islamic Shariah principles. These studies aim to develop innovative models and solutions that serve as viable alternatives to conventional economic systems.

First Track

Best Dissertation Award (Master's or PhD)

1

This award is granted to the best master's or PhD thesis that addresses the annual theme in Islamic economics studies as announced by the award's Board of Trustees. The thesis must be approved by a globally recognized university.

Second Track

Best Annual Research Award



This award is granted to the best research paper on the annual theme determined by the award's Board of Trustees in the field of Islamic economics studies.

2 ISLAMIC ECONOMICS JURISPRUDENCE STUDIES

Islamic economics jurisprudence studies concentrate on Shariah rulings and devise Islamic solutions for economic and financial operations, adhering to Islamic principles.

First Track

Best Dissertation Award (Master's or PhD)

This award is granted to the best master's or PhD thesis that addresses the annual theme in Islamic economics jurisprudence studies as announced by the award's Board of Trustees. The thesis must be approved by a globally recognized university.

Second Track

Best Annual Research Award



This award is granted to the best research paper on the annual theme determined by the award's Board of Trustees in the field of Islamic economics jurisprudence studies.

FIRST FIELD: ISLAMIC ECONOMICS STUDIES

"The Future of Islamic Finance Industry in the Digital Age: Challenges, Risks & Aspirations -Analytical and Futuristic Study Till 2050"

ABOUT THE THEME



Radical changes are reshaping the global financial ecosystem, propelled by rapid advancements in technology—particularly in artificial intelligence, blockchain and financial technologies (FinTech). In this evolving landscape, the Islamic finance industry faces significant challenges regarding its capacity to adapt. Key among these are the development of innovative Shariah-compliant financial instruments, the enhancement of Shariah governance frameworks and the alignment of financial innovation with both regulatory mandates and Shariah principles.

This edition seeks to promote original research and forward-looking studies that explore the future trajectory of the Islamic finance industry in light of ongoing transformations. It aims to highlight opportunities for innovation and development, assess potential risks and present strategic outlooks extending to the year 2050. The scope encompasses technical, regulatory, Shariah, social and environmental dimensions tied to the digital transformation of Islamic finance.

Suggested Writing Topics (non-exhaustive):

- The evolution of Islamic fintech and the emerging challenges ahead.
- The development of the Islamic financial engineering and money market instruments in the era of digital transformation.
- The impact of Islamic financial innovations on advancing social justice and sustainability: a descriptive or quantitative analytical approach.
- The future of Shariah governance in the context of evolving financial products: navigating the balance between innovation and adherence to Shariah principles.
- The prospects for innovation in the Islamic economy beyond 2030, including green finance, smart contracts and technology-enabled Shariah-compliant financial assets.

These topics are intended as guiding examples; however, all submissions should align with the overarching theme of the first edition. Proposals offering new insights and diverse approaches are welcomed, provided they contribute substantively to the analysis of the Islamic financial industry's future in the digital age.



THEMES OF THE FIRST EDITION OF THE AWARD

SECOND FIELD: ISLAMIC ECONOMICS JURISPRUDENCE STUDIES

"The role of Magasid Al-Shariah on Jurisprudential (Figh) Rulings in Modern Financial Transactions"

ABOUT THE THEME



The integration of the jurisprudence of transactions with Maqasid Al-Shariah represents one of the foremost areas of innovation in contemporary Islamic economics. Today, increasingly complex and innovative financial models are emerging, requiring a meticulous jurisprudential approach that aligns with the core objectives of Islamic law—such as facilitation, alleviating hardship, safeguarding wealth and promoting justice. This theme aims to encourage research that addresses contemporary financial challenges through a methodology which combines rigorous jurisprudential analysis with a rational, objective-driven framework. The goal is to foster the development of balanced Shariah-compliant solutions that adapt to modern needs while preserving the fundamental principles of Islamic law.

Suggested Writing Topics (non-exhaustive)

- Rulings on the overlap of contemporary financial contracts: a jurisprudential study, addressing the
 jurisprudential foundations of contract overlap in modern financial products, examining the influence of
 Maqasid Al-Shariah in regulating their terms and provisions.
- The role of Maqasid Al-Shariah in innovating risk management tools for the banking industry, exploring the significance of Maqasid Al-Shariah in the development of risk management mechanisms, to ensure the stability and resilience of the Islamic financial sector.
- The Development of Islamic financial products: a jurisprudential Analysis in light of the principle of lifting hardship, analyzing the developments in the Islamic finance industry, considering the principle of alleviating hardship as a framework for understanding Shariah flexibility and facilitating transactions.
- Jurisprudential and objective-based controls on pricing Islamic financial products: an analytical study on Shariah principles regarding the pricing of modern financial products, focusing on fairness, balance, and the elimination of uncertainty and risk.

These topics are provided as guiding examples and we welcome contributions that align with the overarching theme of the first edition, whether by addressing specific contemporary applications or presenting authentic models that integrate jurisprudence and Maqasid Al-Shariah, within the framework of contemporary financial realities.



FIRST EDITION'S TIMELINE

June 2025

Opening of application submissions for the award via the official platform (13 months)

July 31, 2026

Final deadline for submission

August -November 2026

Evaluation by the Award Examination Committee

December 2026

Review of Examination Committee reports by the Scientific Committee

January 2027

Meeting of the Board of Trustees to approve the names of the winners

February 2027

Public announcement of the winners

March - May 2027 Preparation for the Award Ceremony



Each award consists of a commemorative shield, a certificate of merit and a cash reward distributed as follows:

| AREAS | TRACKS | SAR |
|---|---|----------------------------|
| ISLAMIC ECONOMICS STUDIES | Best Dissertation Award (Master's or PhD) Best Annual Research Award | 250,000 SAR 250,000 SAR |
| ISLAMIC ECONOMICS JURISPRUDENCE STUDIES | Best Dissertation Award (Master's or PhD) Best Annual Research Award | 250,000 SAR 250,000 SAR |
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GENERAL TERMS

The applicant's age should not exceed forty-five (45) years on the first day of the Award's application opening.

Those who won the Award in one of the Award's tracks in previous editions may not apply again in the same track for four (4) years.

The applicant should not have been a member of the Award's organizational structure or any of its sub-committees during the same year.

The research team in the joint research works should not exceed three (3) researchers, and all conditions apply to them.

It is not permissible to submit any work for the Award previously awarded by another organization at the same or higher level.

The nominated works must be original and innovative.

- Within the dissertations track, the thesis submitted for the Award must have been successfully defended no more than five (5) years prior to nomination.
- The application submitted for the Award shall be within the specified period announced for submission, and all required conditions and documents must be met.
- It is permissible to apply for up to two tracks of the Award, which is granted only in one track.
- Works that do not meet the terms and conditions of the Award will not be considered and will be disqualified before being sent to the Examination Committee.
- The Board of Trustees has the right to withdraw the Award if a violation of the ethics of scientific research or any of the Award's conditions. Those from whom the Award has been withdrawn are not entitled to apply for the Award again.
- The Board of Trustees has the right, based on a recommendation from the Scientific Committee, to withhold the Award in one of its tracks without giving reasons.
- The winning works are considered the property of the Award and the winner may not dispose of them except with the written approval of the Award's General Secretariat.
- The applicant must sign an acknowledgment of the validity of all information and fulfillment of the conditions in his application.

The winners of the Saleh Kamel Islamic Economics Award will be announced at a distinguished international event, with the official award ceremony to be scheduled later. This event provides a prestigious stage to celebrate the laureates, highlight their accomplishments and guarantee they are honored and acknowledged as they rightfully should be.

To submit your application for the award, kindly fill out the online registration form <u>using this link</u>.

For frequently asked questions and detailed answers, please <u>click here</u>.

AWARD CEREMONY







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